

Community and Association Operating Accounts

Interest earned on daily closing balances and paid monthly using the following tiers:

\$ 0.00	to	\$ 4,999.99
\$ 5,000.00	to	\$ 99,999.99
\$ 100,000.00	to	\$ 199,999.99
\$ 200,000.00	to	\$ 999,999.99

Community Service Account

For groups, clubs, or organizations that operate to benefit the community.

- One bank confirmation per annum
- One free endorsement stamp
- Unlimited deposits no charge
- No monthly fee
- Includes 20 monthly transactions
- No minimum balance
- No charge e-statement (requires email address and online banking)
- No charge bill payments
- Cheques at cost
- *Interac*® e-Transfers \$1.50
- *Interac*® ATM transactions \$2.50
- CIRRUS® ATM transactions \$4.00

Over limit transaction fees:

- Electronic debit transaction** \$0.75
- Cheque transaction \$1.00
- Assisted transfer \$1.25
- In-branch withdrawal \$1.25

Association Account

For non-profit groups that operate to benefit a select group of people

- One bank confirmation per annum
- One free endorsement stamp
- Unlimited deposits no charge
- Monthly fee - \$2.00
- Includes 10 monthly transactions
- No minimum balance
- No charge e-statement (requires email address and online banking)
- No charge bill payments
- Cheques at cost
- *Interac*® e-Transfers \$1.50
- *Interac*® ATM withdrawal surcharge \$2.50
- CIRRUS® ATM withdrawal surcharge \$4.00

Over limit transaction fees:

- Electronic debit transaction** \$0.75
- Cheque transaction \$1.00
- Assisted transfer \$1.25
- In-branch withdrawal \$1.25

Community Service/Association Unlimited Account

For community service groups with over 20 transactions and associations with over 10 transactions.

- One bank confirmation per annum
- One free endorsement stamp
- Unlimited deposits no charge
- Monthly fee - \$6.00
- Unlimited transactions
- No minimum balance
- No charge e-statement (requires email address and online banking)
- No charge bill payments
- Cheques at cost
- *Interac*® e-Transfers \$1.50
- *Interac*® ATM transactions \$2.50
- CIRRUS® ATM transactions \$4.00

* Debit transactions include: ATM withdrawals, direct payment/ POS, MasterCard® debits, pre-authorized payments/debits/ transactions, cover-draft transfers, electronic transfers, telephone banking and online banking bill payments, cheques, assisted transfers and assisted withdrawals

**Electronic debit transactions include: ATM withdrawals (SK credit unions and ding free® ATM), un-assisted bill payments, direct payment, MasterCard® debits, pre-authorized payments.



Operating and Savings Account Information

Effective January 2017



Innovation
CREDIT UNION

1.866.446.7001 / innovationcu.ca

Operating and Savings Accounts

No-Fee Account

No hidden fees. No minimum balance. It's true and it's free!

- Available for personal use only
- Non-interest earning
- No monthly fee
- Unlimited debit transactions*
- No minimum balance
- No charge bill payments
- No charge *Interac*® e-Transfers
- No charge e-statement (requires email address and online banking)
- Cheques at cost
- Surcharge free using our national credit union ding free® ATM network
- Applicable annual line of credit/authorized overdraft fees apply

At time of transaction fees per transaction:

- *Interac*® ATM transactions \$2.50
- CIRRUS® ATM transactions \$4.00

Low-Interest Account

- Available for personal use only
- Interest earned on daily closing balance and paid monthly using the following tiers:

\$ 0.00	to	\$ 4,999.99
\$ 5,000.00	to	\$ 99,999.99
\$ 100,000.00	to	\$ 199,999.99
\$ 200,000.00	to	\$ 999,999.99

- Monthly fee - \$5.00
- Includes 15 monthly debit transactions
- If minimum monthly balance of \$5000.00 is maintained, unlimited debit transactions and \$5.00 monthly fee is waived (excludes at time of transaction fees)
- All over limit debit transactions* - \$1.00
- No minimum balance
- No charge e-statement (requires email address and online banking)
- Cheques at cost
- Surcharge free using our national credit union ding free® ATM network
- Applicable annual line of credit/authorized overdraft fees apply

At time of transaction fees per transaction:

- ATM and assisted bill payments \$2.00
- *Interac*® e-Transfers \$1.50
- *Interac*® ATM transactions \$2.50
- CIRRUS® ATM transactions \$4.00

US Account

- Available for personal and business use
- Interest earned on daily closing balance and paid monthly, paid in US funds using the following tiers:

\$ 0.00	to	\$ 4,999.99
\$ 5,000.00	to	\$ 99,999.99
\$ 100,000.00	to	\$ 199,999.99
\$ 200,000.00	to	\$ 999,999.99

- No monthly fee
- No minimum balance
- No card access
- No charge e-statement (requires email address and online banking)
- Cheques at cost

Per transaction fees - processed at month end:

- Electronic transfers (US to US only) \$1.00 US
- Cheque \$1.00 US
- Assisted transfer \$1.00 US
- Assisted withdrawal \$1.00 US
- Pre-authorized payments \$1.00 US

Savings Account

- Available for personal and business use
- Interest earned on daily closing balances and paid monthly using the following tiers:

\$ 0.00	to	\$ 4,999.99
\$ 5,000.00	to	\$ 99,999.99
\$ 100,000.00	to	\$ 199,999.99
\$ 200,000.00	to	\$ 999,999.99

- No monthly fee
- Includes 6 monthly debit transactions
- All over limit debit transactions* - \$5.00
- No minimum balance
- Cheques not available
- No charge e-statement (requires email address and online banking)

At time of transaction fees per transaction:

- ATM and assisted bill payments \$5.00
- *Interac*® e-Transfers \$1.50
- *Interac*® ATM transactions \$2.50
- CIRRUS® ATM transactions \$4.00



innovation
CREDIT UNION

1.866.446.7001 / innovationcu.ca

Business and Agriculture Operating Accounts

Interest earned on daily closing balance and paid monthly using the following tiers:

\$ 0.00	to	\$ 4,999.99
\$ 5,000.00	to	\$ 99,999.99
\$ 100,000.00	to	\$ 199,999.99
\$ 200,000.00	to	\$ 999,999.99

- One bank confirmation per annum
- One free endorsement stamp
- Unlimited deposits no charge
- No minimum balance
- No charge e-statement (requires email address and online banking)
- No charge bill payments
- Cheques at cost
- *INTERAC*® e-Transfers \$1.50
- *Interac*® ATM transactions \$2.50
- CIRRUS® ATM transactions \$4.00
- If monthly balance in exemption tier is maintained, no monthly fee
- If monthly balance drops below exemption tier, the following monthly fees apply:

Pkg	Monthly fee	Exemption tier*	Monthly debit transactions included
1	Discontinued effective August 1, 2010		
2	\$ 10.00		25
3	\$ 20.00	\$ 7,000.00	50
4	\$ 35.00	\$ 12,000.00	85
5	\$ 50.00	\$ 18,000.00	120
6	\$ 75.00	\$ 28,000.00	175
7	\$ 110.00	\$ 30,000.00	Unlimited

Over limit transaction fees:

- Electronic debit transaction** \$0.75
- Cheque transaction \$1.00
- Assisted transfer \$1.25
- In-branch withdrawal \$1.25

* Debit transactions include: ATM withdrawals, direct payment/POS, MasterCard® debits, pre-authorized payments/debits/transactions, cover-draft transfers, electronic transfers, telephone banking and online banking bill payments, cheques, assisted transfers and assisted withdrawals

**Electronic debit transactions include: ATM withdrawals (SK credit unions and ding free® ATM), un-assisted bill payments, direct payment, MasterCard® debits, pre-authorized payments.