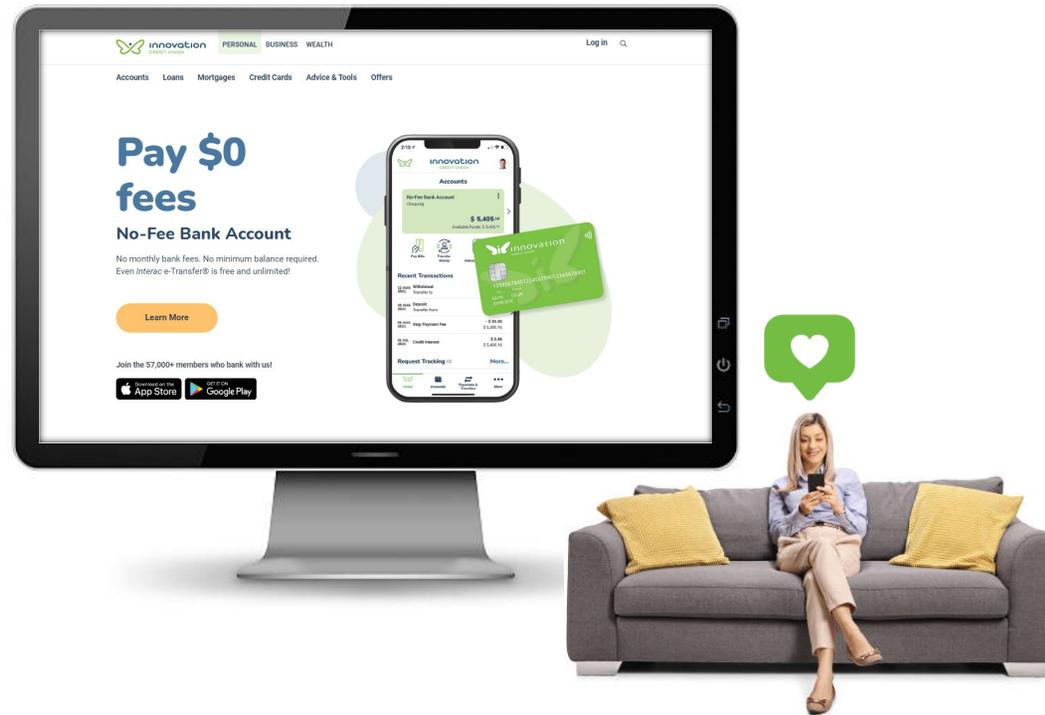


# Innovation Credit Union 2021 Highlights



**Redefining banking** to help Canadians simplify their lives.



# Innovation Credit Union 2021 Highlights

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Innovation Credit Union is one of the largest credit unions in Saskatchewan with over 430 employees and more than \$4.047 billion in managed assets. We serve over 58,000 members across 24 advice centre locations and offer in-person service in both Regina and Saskatoon. With the overwhelming support of our membership, we are excited to be one of the first credit unions in Canada to be pursuing a Federal Credit Union charter under the Bank Act. As a member-owned cooperative, we provide quarterly returns to our members, and reinvest 2 - 4% of our pre-tax profits back into the communities we serve.

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**58,714**  
members

across eight Canadian provinces



**24**



**advice centre locations**

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Innovation is one of the first credit unions in Canada to be pursuing a Federal Credit Union charter under the Bank Act



Assets Under Administration  
**\$197.7 million** (+5.1%) to end  
the year at **\$4.047 billion**

**433 employees**



# Innovation Credit Union 2021 Highlights

# \$1,915,299

Being an Innovation member means sharing in the success of the credit union. For simply doing business with us, we approved \$1,915,299 in member distributions in 2021.

## Female Leadership Team Representation

# 63.6%

Female Board Representation 42.0%

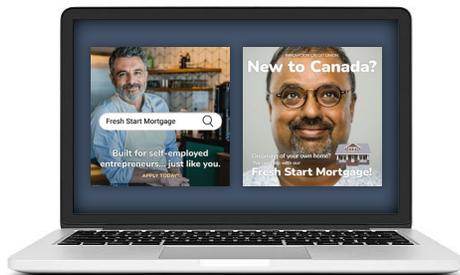


**55 Total Leadership Team Members**

35 Female / 20 Male

**12 Total Board Members**

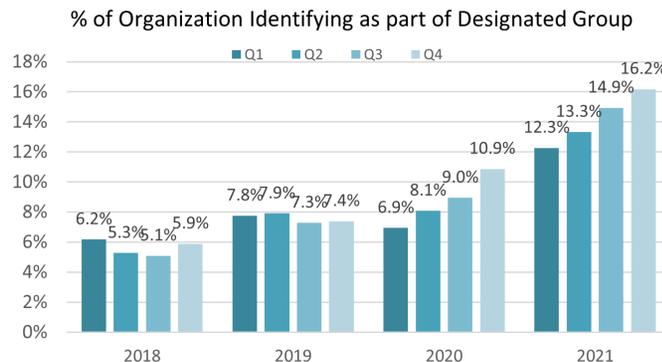
5 Female / 7 Male



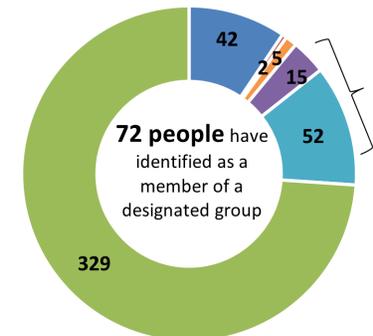
The Fresh Start Mortgage Program was created to help entrepreneurs and new Canadians establish credit or re-establish their credit rating.

# 16.2%

of Innovation staff identify as a member of a designated group – visible minority, Indigenous or disabled.



- Declined to Answer
- Did not Complete
- Disability
- Indigenous Person
- Visible Minority
- Not identified



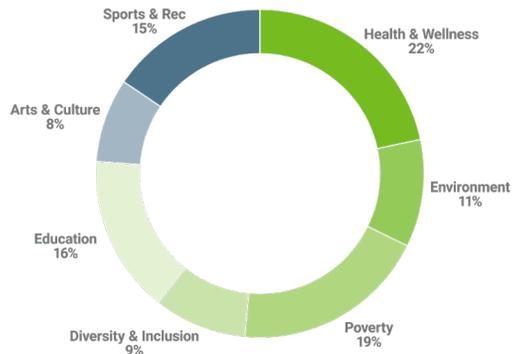
*includes employees, management and directors*

## Innovation Credit Union 2021 Highlights

Our goal is to give back 2% - 4% of pre-tax profits each year. In 2021, we invested \$489,871 into our communities - in the form of sponsorships, naming rights, community development, and scholarships - resulting in 4.44% of pre-tax profits.

# \$489,871

to **local** organizations who are making a difference



Members told us health & wellness mattered most to them in a digital community survey we conducted. We were happy to donate \$5,000 to the Canadian Mental Health Association (SK Division) on our members' behalf for participating.

We were honoured to be designated by Imagine Canada as a Caring Company once again in 2021. This designation is awarded to companies that lead by example and set the standard for corporate giving.



For additional highlights and information, please visit our website  
and download our 2021 Annual Report.



[innovationcu.ca](http://innovationcu.ca)