

It's Not Too Late to Vote!

As a credit union member, you have a say in how Innovation Federal Credit Union (Innovation) operates. This includes voting not only in our Board of Directors election, but also on Special Resolutions such as proposed mergers and bylaw changes. From June 2 – 12, 2025, we encouraged members to do just that.

However, if you didn't have a chance to cast your vote, you can still do so at our **Annual and Special Meeting, Thursday, June 26th, 7PM CST.**

[Register to Attend](#)

Here are the three issues you can vote on:

1. Director Elections

There are five incumbent Innovation directors running for election in 2025:

- Joan Baer
- Meagan Cockrill
- Brian Guillemine
- Karen McBride
- Michele Wilde

Because there are five candidates running for five positions (an Uncontested Election), you have a few options:

- Voting "for" up to five (5) of the candidates
- Voting "against" or "withholding" a vote up to five (5) of the candidates
- Choosing not to vote for any or all candidates

Directors must receive a majority of "for" votes to be elected, unless the Board determines exceptional circumstances to warrant otherwise.

[View Candidate Details](#)



**Joan
Baer**



**Meagan
Cockrill**



**Brian
Guillemine**



**Karen
McBride**



**Michele
Wilde**

Inside this Issue:

- It's Not Too Late to Vote
 - Director Elections
 - Proposed Merger
 - Proposed Bylaw Change
- 2024 Innovation Highlights
- Indigenous Community Development Fund
- Picnic in the Park
- GoGreen 2025
- CHEP Food Program
- Member Rewards
- Fraud Alert - Grandparents Scam
- Community Grant Program

You have a voice at your credit union!

2. ABCU Credit Union Ltd. (ABCU) and Innovation Proposed Merger

Innovation and ABCU, with your support, would like to merge! This exciting proposal would involve ABCU becoming a federal credit union under the *Bank Act (Canada)*. Immediately following the transition, ABCU and Innovation would amalgamate and continue to carry on business as one credit union under the legal name "Innovation Federal Credit Union".

View more details including our voting package.

[Visit Our Website](#)

3. Proposed Bylaw Changes

Our Board and management consider various options to support our growth, to meet your financial needs, and to make investments in our products and services to better serve you. One such option is to issue instruments to raise additional capital (in the form of shares or debt).

We are proposing to update our capital structure through the creation of Class C Shares, which provides options to raise capital when needed and develop instruments attractive to investors.

[Learn More](#)

2024 Highlights from Our Annual Report

\$1.4 Million to Local Organizations

In 2024, we invested \$1.4 million into our communities in the form of sponsorship, naming rights, community development, legacy funds, grants, and scholarships. This is a contribution of 4.53% of our pre-tax profits.

Indigenous Connections

In collaboration with Jade Roberts, a Saskatchewan-based First Nations artist, Innovation created a logo representing the Indigenous Connection Strategy and Connector Group.

The logo honours and respects existing and new relationships with Indigenous Peoples, communities, businesses and organizations.



Total Innovation Wealth assets grew by \$1.1 billion



Innovation achieved 12.0% on-balance sheet asset growth.

\$5,270,892

Being an Innovation member means sharing in the success of your credit union.

For simply doing business with us, we approved \$5,270,892 in member distributions in 2024.



Food Security Campaign

We donated 20,000 meals to the underserved for a total of 50,000 meals since 2021.

[View Annual Report](#)

Indigenous Community Development Fund

In the spirit of truth and reconciliation, we acknowledge that we are on the traditional territories of the many First Nations, Métis, and Inuit who have graced these lands for millennia. We are privileged to live on, work on and enjoy the benefits of these lands, now known as Canada.

In 2023, we made a \$1 million commitment over the next 10 years to support Indigenous Peoples through the Indigenous Community Development Fund. Since then, we've given over \$220,000 to over 30 different Indigenous communities and

organizations in Saskatchewan. Here are a few of the projects and initiatives we've supported:

- \$10,000 to Twin Lakes Community School Playground
- \$20,000 to Île-à-la-Crosse Community Splash Park
- \$12,000 to Beauval Playground
- \$12,000 to the Indigenous Injury Prevention Program in partnership with the Red Cross
- Over \$60,000 to various Powwows
- In-kind donations to Back to Batoche

Picnic in the Park



Thank you for joining us at this year's Picnic in the Park in Swift Current on June 8th! "We're so honored to partner with the City of Swift Current

to host this community staple event," says Innovation CEO Dan Johnson. "It's an affordable day of family fun and a small way to say 'thank you' to our members and the community of Swift Current for their support."

Be sure to visit our Picnic web page to view our list of vendors, partners, and organizations that help make Picnic in the Park possible.

[Learn More](#)



GoGreen

GoGreen is set for Friday, September 12th in Swift Current, SK! This outstanding initiative is in partnership with Stark & Marsh and the City of Swift Current.

Since its inception, GoGreen has contributed to the planting of more than 4,000 trees and shrubs in our community.

[Learn more!](#)



CHEP Food Program

For the next five years, we are partnering with Saskatoon's CHEP Good Food Inc. (CHEP) in supporting a school lunch program. The newly named "Innovation School Food Program" provides lunches to students who would otherwise not have a lunch that day.



Member Rewards

You earned around **\$1.1 million** this quarter! That includes a \$10 youth dividend. Thank you for being a member!

Be sure to try digital banking or our digital banking app to earn even more cash for doing simple banking transactions. You could earn an extra \$30 every year!

Fraud Alert: Grandparent Scams

You receive an urgent phone call from someone claiming to be a family member such as a grandchild or someone you know needing money. Or worse yet, someone claiming they have your family member or person you know and demand you pay a ransom to have them released!

Emergency scams prey on your fear of a loved one being hurt or in trouble. The Canadian Anti-Fraud Centre describes these scams as common, where fraudsters will:

- Claim to be law enforcement officials, lawyers, kidnappers, or impersonate a grandchild or family member.
- Use urgency and threats to convince you to take out money.

How to protect yourself:

- If you receive a phone call claiming to be from a family member in an emergency situation, **hang up the phone and contact them** directly using a phone number you already have – not one provided by the suspected fraudster.
- If the caller claims to be a law enforcement official, **hang up and call your local police** directly, using a phone number from a reputable source – not one provided by the suspected fraudster
- **Be suspicious** of telephone calls that require you to immediately act and request money for a family member in distress
- **Listen to that inner voice** that says “This doesn’t sound right”
- Remember that the Canadian Criminal Justice System **does not allow for someone to be bailed out of jail with cash or cryptocurrency**
- **Be careful what you post online.** Scammers can get details that you shared on social media platforms and dating sites to target you or get names and details about your loved ones
- **Don’t trust caller ID names and numbers.** Scammers use technology to disguise the actual number they are calling from and can make it appear as a trusted phone number, also known as spoofing



- Claim that there is a “gag order” preventing you from speaking about the situation.
- If you agree to pay the requested amount (cash or cryptocurrency), fraudsters will arrange to pick up the funds in person or will ask you to send cash in the mail or by wire transfer.

Note: These types of scams can target anyone, not just seniors or “grandparents”.

If you are a victim of this scam or any other fraud attempt, please call us at 1.866.446.7001.

Make a Difference in Your Community!

Impact your community or organization. Get help funding your major project in Saskatchewan with the Innovation Community Development Grant Program. **Your organization could receive between \$5,000 to \$25,000!**

The next application deadline is **June 30, 2025.**



*Photo: Frontier and District Ambulance
2023 Grant Recipient*

[Apply Today](#)